

To: Real Estate Department Partners

Notice: **RED-16-24**

From: Real Estate Department

Date: May 4, 2016

Re: **2016 RHTC Cost Containment Data**

As a service to our partners putting together applications for our 9% competitive Tax Credit Round, IHCD is releasing the figures in the cost containment categories. The below figures show the highest amount of tax credits per unit and per bedroom that was awarded for each point total in the three competitive categories during the 2016 round. Only two projects were in the rehabilitation category, amount eligible for maximum points is listed.

Adaptive Reuse			New Construction		
Unit	Points	Bedroom	Unit	Points	Bedroom
\$15,306.12	4	\$8,468.25	\$15,000.00	4	\$7,219.24
\$16,438.36	3	\$10,135.14	\$16,666.67	3	\$9,028.99
\$18,431.82	2	\$11,041.67	\$17,564.43	2	\$10,910.92
\$18,709.68	1	\$ 12,221.53	\$20,020.71	1	\$14,010.36

Rehabilitation		
Unit	Points	Bedroom
\$9,893.43	4	\$4,734.41